

AFTEK LIMITED

(Formerly known as "Aftek Infosys Limited")

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Aftek Limited presents its Unaudited Financial

Results (Provisional) for the Fourth & Final Quarter ended on 31-03-2007.

Rs. In Lacs

Description	Quarter Ended on		Twelve Months Ended on		Consolidated	Previous Year
	31-03-2007	31-03-2006	31-03-2007	31-03-2006	Quarter Ended on 31-03-2007	Ended on (9 Months) 31-03-2006
	(Unaudited)		(Unaudited)		(Unaudited)	(Audited)
Income from:						
Net Sales	8,618.63	7,194.02	32,338.03	25,088.04	9,413.66	19,329.07
Other Income (net of interest due on 1% Foreign Currency Convertible Bonds due 2010)	81.36	48.51	642.01	781.29	81.80	956.72
Total Income	8,699.99	7,242.53	32,980.04	25,869.33	9,495.46	20,285.79
Expenditure:						
Staff Cost	388.63	335.68	1,464.58	1,325.45	569.49	854.15
Software Development Expenses	4,900.67	4,018.96	18,823.16	13,822.84	5,310.03	10,480.14
Other Expenditure	414.74	225.44	1,321.63	1,125.59	523.36	833.04
Total Expenditure:	5,704.04	4,580.08	21,609.37	16,273.88	6,402.88	12,167.33
Operating Profit	2,995.95	2,662.45	11,370.67	9,595.45	3,092.58	8,118.46
Interest	-	-	-	-	-	-
Depreciation/Amortisation	374.32	434.19	1,437.69	1,779.18	390.73	1,335.68
Profit(+)/Loss(-) before tax	2,621.63	2,228.26	9,932.98	7,816.27	2,701.85	6,782.78
Provision for taxation	21.41	31.78	129.60	104.13	21.41	41.99
Net Profit:	2,600.22	2,196.48	9,803.38	7,712.14	2,680.44	6,740.79
Foreign Exchange gain/(loss)	(812.49)	417.44	(639.41)	(312.72)	(812.49)	665.87
Paid-up Equity Share Capital - FV Rs.2/- per Share	1,745.30	1,714.33	1,745.30	1,714.33	1,745.30	1,714.33
Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	46,350.45
E.P.S. (Rs.) - Basic	2.98	3.05	11.23	9.24	3.07	8.25
E.P.S. (Rs.) - Diluted	2.86	2.87	10.78	8.76	2.95	8.15
Aggregate of Public Shareholding						
Number of Shares	77,343,566	-	-	-	-	-
Percentage of Shareholding	88.63	-	-	-	-	-

NOTES:

1. The above results have been considered and taken on record by the Board of Directors at its meeting held on **30th April, 2007**.
2. Total Net Income for the Fourth quarter includes (1) **Rs. 8091.09 Lacs** pertaining to Software Business (Export),
(2) **Rs. 80.62 Lacs** pertaining to Software Driven Products and **Rs. 446.92 Lacs** pertaining to Software Products (Export)
3. The Company is operating in a single segment.
4. Net Sales of Fourth quarter as compared to Third quarter of last Financial period has increased by **19.80%** i.e. from **Rs. 7194.02 Lacs** to **Rs. 8618.63 Lacs**
5. Net Profit of Fourth quarter as compared to Third quarter of last Financial period i.e. 2005-2006 has increased by **18.48%**
6. Net Profit of Fourth quarter as compared to Third quarter of current Financial year has increased by **3.80%**
7. Export Sales Turnover for the Fourth quarter as compared to Third quarter of current Financial year has increased by **4.51%**
8. 1 (one) investor complaint was pending at the beginning of the quarter. 16 (sixteen) investors' complaints were received during the said period, out of which 16 (sixteen) were resolved and 1 (one) investor complaint was pending at the end of the quarter, which has been resolved subsequently.
9. Figures for the previous period have been regrouped/reclassified to make the same comparable with the current period figures.
10. The previous financial year was for the period from July 01, 2005 to March 31, 2006 (9 months). The comparative figures for twelve months ended March 31, 2006 have been provided by aggregating the figures for the IV quarter of the financial year 2004-2005 ended on June 30, 2005 (extracted from the audited financial statements) and Nine months period ended on 31st March, 2006 of the financial year 2005-2006 (9 months period)
11. The Board of Directors of the Company has on 08th December, 2006 approved the Scheme of Amalgamation of C2Silicon Software Solutions Pvt. Ltd. and Elven Micro Circuits Pvt. Ltd. with the Company. The Scheme would be operative from April 01, 2006 and is pending sanction of shareholders, creditors and the Jurisdictional High Courts. Hence no effect of the Scheme has been given in the unaudited accounts of the Company.

For and on behalf of the Board of Directors

Place : Mumbai.
Dated: 30th April, 2007.

Ranjit Dhuru
Chairman & Managing Director